

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

23 May 2022

To,
The Manager- Listing Compliance
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015
Re: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

This is to inform you that at its meeting held on 23rd May 2022, the Board of Directors of the company inter alia considered and approved the following :

1. Audited Financial Results for the quarter and year ended on March 31, 2022.

We are enclosing herewith the following:

1. Audited Financial Results for the quarter and year ended 31st March 2022
4. Auditor's report on the above with unmodified opinion
5. Declaration pursuant to Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015

The meeting started at 4.00 pm and ended at 4.30 pm.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For CINDRELLA HOTELS LTD

For Cindrella Hotels Ltd.

Subhajit Mukherjee
(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

Company Secretary/
Compliance Officer

Admn. Office: TheCindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

23 May 2022

To,
The Manager – Listing Compliance
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phirozejeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Declaration pursuant to Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,


In accordance with Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015 as amended by Regulation 33(3)(D) of the SEBI(LODR) (Amendment) Regulations, 2016 we hereby declare that the Statutory Auditors of the company AVIJIT DUTTA & CO , Chartered Accountants(Firm Registration No 326719E) have issued an audit report with unmodified opinion on the **Audited Financial Results** of the company for the quarter and year ended 31st March 2022.

Kindly take the same on record.

Yours faithfully,

For CINDRELLA HOTELS LTD

CINDRELLA HOTELS LTD.


(SANGITA DEVI BAID) Director

DIRECTOR
(Din 00359298)

Admn. Office: TheCindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

CINDRELLA HOTELS LIMITED
(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Audited Standalone Financial Results for the Quarter and Year ended 31/03/2022

(Rs. in Lakhs)

Particulars	Note No.	Quarter Ended 31.03.2022 Audited	Quarter Ended 31.12.2021 Unaudited	Quarter Ended 31.03.2021 Audited	Year to date figures for current period ended 31.03.2022 Audited	Year to date figures for current period ended 31.03.2021 Audited
I	Revenue From Operations	178.84	174.83	119.29	577.59	248.20
II	Other Income	1.26	1.84	3.18	8.56	11.32
III	Total Income (I+II)	180.10	176.69	122.47	586.15	259.52
IV	EXPENSES					
	Cost of materials consumed	39.51	45.28	26.42	134.00	64.57
	Employee benefits expense	41.05	48.01	36.97	146.45	106.61
	Finance costs	3.68	3.12	1.98	12.59	8.15
	Depreciation and amortisation expense	24.26	20.34	19.15	83.50	85.11
	Other expenses	50.62	37.99	21.12	144.28	71.23
	Total expenses (IV)	159.12	154.74	105.65	520.83	341.68
V	Profit/(loss) before exceptional items and tax (III-IV)	24.07	21.95	16.82	24.92	-82.16
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	24.07	21.95	16.82	24.92	-82.16
VIII	Tax expense:				2.10	-
	(1) Current tax	-18.25	-4.59	-5.64	-15.96	-2.53
	(2) Deferred tax	40.22	26.54	21.80	36.78	-19.63
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-	-	-	-	-
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	40.22	26.54	21.86	36.78	-19.63
XIV	Other Comprehensive Income				42.33	-8.88
	A (i) Items that will not be reclassified to profit or loss	4.92	25.03	0.00	-	0.22
	Deferred Tax on Above (A)(i)	-0.27	-6.30	0.00	-9.69	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	44.87	45.28	21.86	69.42	-80.29
XVI	Earnings per equity share (for continuing operations):					
	(1) Basic	1.13	0.74	0.61	1.03	-2.23
	(2) Diluted	1.13	0.74	0.61	1.03	-2.23
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	1.13	0.74	0.61	1.03	-2.23
	(2) Diluted	1.13	0.74	0.61	1.03	-2.23

Date : 23/05/2022
Place : Siliguri

For The Cindrella Hotels Ltd.
CINDRELLA HOTELS LTD.

Sangita Devi Baid
Sangita Devi Baid, Director
Director

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on May 23rd, 2022.
2. The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. Amounts for the previous quarter/year ended were reviewed/ audited by the previous auditors.
4. Previous period figures have been regrouped and recasted wherever necessary.

By order of Board

Place: Siliguri
Date: 23.05.2022

Sangita Devi Baid
Director

CINDRELLA HOTELS LIMITED
KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
ASSETS		
Non-Current Assets	825.29	808.02
Property, plant and equipment	0.00	14.00
Capital Work-in-progress	0.00	0.00
Financial Assets	58.96	16.63
Investments in Financial Instruments	28.50	75.11
Loans	9.97	10.41
Other Financial Assets	1.73	-2.54
Deferred Tax Assets	5.30	12.90
Other Non Current Assets	929.76	934.54
Current Assets	74.98	75.94
Inventories		
Financial Assets	27.55	5.24
Trade Receivables	21.06	2.99
Cash and cash equivalents	16.37	18.77
Other current assets	139.96	102.94
TOTAL ASSETS	1,069.72	1,037.48
EQUITY AND LIABILITIES		
Equity	356.47	356.47
Equity Share Capital	516.58	447.16
Other equity	873.05	803.64
Liabilities		
Non-Current Liabilities		
Financial liabilities	88.85	93.07
Borrowings	61.85	61.25
Deposits	150.70	154.32
Current Liabilities		
Financial liabilities	6.79	17.21
Trade Payables	0.00	14.73
Other Financial Non-Liabilities	37.67	46.79
Other Current Liabilities	1.51	0.70
Provisions	45.97	79.52
TOTAL EQUITY AND LIABILITIES	1,069.72	1,037.48

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta
[CA AVIJIT DUTTA]
PROPRIETOR

For and on behalf of the Board of Directors

Sangita Devi Baid
Sangita Devi Baid
DIRECTOR Director

CINDRELLA HOTELS LTD.

Vivek Baid
Vivek Baid
DIRECTOR Director

CINDRELLA HOTELS LIMITED

Cash Flow Statement
for the year ended 31st March 2022
(Pursuant to the Listing Agreement)

(Rs. In Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		₹		₹
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary Items		24.92		-82.16
Adjustment for Non Cash & Non Operating Item:				
Depreciation	83.50		85.11	
Finance Cost	12.59		8.15	
Interest Received	-8.36	87.73	-10.83	82.43
Operating Profit before Working Capital Charges		112.65		0.27
Adjustment for :				
Trade Receivables	-22.31		7.70	
Inventories	0.96		-6.32	
Other Current Assets	2.40		3.69	
Trade payables	-10.42		-8.98	
Provision	0.00		0.15	
Other Financial Liabilities	-14.73		14.73	
Other Current Liabilities	-9.12	-53.23	20.93	31.90
Cash generated from operations		59.42		32.17
Direct Taxes Paid		1.46		0.69
CASH FLOW BEFORE EXTRAORDINARY ITEMS		57.96		31.48
EXTRAORDINARY ITEMS		0.00		0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES		57.96		31.48
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-86.77		-35.16	
Capital Work in Progress	0.00		-14.00	
Loans	46.61		-6.17	
Security Deposits Refunded	0.44		0.00	
Interest on Unsecured Loan	8.36	-31.36	10.83	-44.50
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-31.36		-44.50
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	0.60		0.12	
Borrowings	-4.22		10.11	
Finance Cost	-12.59	-16.21	-8.15	2.08
NET CASH INFLOW FROM FINANCING ACTIVITIES		-16.21		2.08
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :		10.40		-10.94
(Total - A+B+C)				
CASH AND CASH EQUIVALENTS (Opening Balance)		2.99		13.92
CASH AND CASH EQUIVALENTS (Closing Balance)		13.39		2.99

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by **CINDRELLA HOTELS LIMITED** and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta

[CA AVIJIT DUTTA]
PROPRIETOR

CINDRELLA HOTELS LTD
For and on behalf of the Board of Directors

Sanjit Devi Sena
Directors Director

Directors

PLACE : SILIGURI
DATED : 23.05.2022

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company pursuant to the Clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors of
Cindrella Hotels Ltd

We have audited the accompanying statement of financial results of Cindrella Hotels Ltd ('The Company') for the quarter and year ended March 31, 2022 ('The Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement relates to the quarter and year ended 31st March, 2022 have been compiled and from them the Audited Financial Statements prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.

We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the statement. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that our audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
- (ii) gives a true and fair view in conformity with the aforesaid Indian accounting Standards ("Ind ADS") and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2022.

The statement includes the results for the quarter ended 31st March, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to figures up to the end of the third quarter of the current financial year.

PLACE: SILIGURI
Dated: 23/05/2022
UDIN - 22067054AJLDXS8276

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta

[CA. AVIJIT DUTTA]
Proprietor
M. No. 067054