

**CINDRELLA HOTELS LIMITED****KOLKATA****BALANCE SHEET AS AT 31ST MARCH, 2024**

(Rs. In Lakhs)

| Particulars                           | As at<br>31st March,2024 | As at<br>31st March,2023 |
|---------------------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |                          |
| <b><u>Non-Current Assets</u></b>      |                          |                          |
| Property, plant and equipment         | 904.32                   | 874.63                   |
| Capital Work-in-progress              | 260.38                   | 0.00                     |
| Financial Assets                      | -                        | 0.00                     |
| Investments in Financial Instruments  | 87.59                    | 54.97                    |
| Loans                                 | 35.20                    | 31.28                    |
| Other Financial Assets                | 16.85                    | 215.34                   |
| Deferred Tax Assets                   | -15.19                   | -54.23                   |
| Other Non Current Assets              | 9.26                     | 5.30                     |
|                                       | <b>1,298.42</b>          | <b>1,127.28</b>          |
| <b><u>Current Assets</u></b>          |                          |                          |
| Inventories                           | 133.63                   | 90.29                    |
| Financial Assets                      | -                        | 0.00                     |
| Trade Receivables                     | 15.99                    | 10.59                    |
| Cash and cash equivalents             | 13.90                    | 7.19                     |
| Other current assets                  | 34.15                    | 19.68                    |
|                                       | <b>197.67</b>            | <b>127.75</b>            |
| <b>TOTAL ASSETS</b>                   | <b>1,496.09</b>          | <b>1,255.03</b>          |
| <b>EQUITY AND LIABILITIES</b>         |                          |                          |
| Equity                                |                          |                          |
| Equity Share Capital                  | 356.47                   | 356.47                   |
| Other equity                          | 827.29                   | 773.30                   |
|                                       | <b>1,183.76</b>          | <b>1,129.77</b>          |
| <b>Liabilities</b>                    |                          |                          |
| <b><u>Non-Current Liabilities</u></b> |                          |                          |
| Financial liabilities                 |                          |                          |
| Borrowings                            | 153.42                   | 0.00                     |
| Deposits                              | 68.86                    | 64.65                    |
|                                       | <b>222.28</b>            | <b>64.65</b>             |
| <b><u>Current Liabilities</u></b>     |                          |                          |
| Financial liabilities                 |                          |                          |
| Trade Payables                        | 21.13                    | 24.38                    |
| Other Financial Non-Liabilities       | 38.49                    | 0.00                     |
| Other Current Liabilities             | 32.66                    | 39.69                    |
| Provisions                            | -2.23                    | -3.45                    |
|                                       | <b>90.05</b>             | <b>60.62</b>             |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>1,496.09</b>          | <b>1,255.03</b>          |

**AUDITORS' REPORT**In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

**FOR AGARWAL MAHESH KUMAR & CO.**

CHARTERED ACCOUNTANTS

**[ CA MAHESH AGARWAL ]**

PARTNER

Sangita Devi Baid  
**CHAIRPERSON**Vivek Baid  
**MANAGING DIRECTOR**  
(DIN: 00437542)PLACE :: SILIGURI  
DATED :: 30/05/2024

# CINDRELLA HOTELS LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Audited Standalone Financial Results for the Quarter and Year ended 31/03/2024

(Rs. In Lakhs)

| Particulars | Note No.  | Quarterly                              |  |  | Yearly  |   |
|-------------|---|--|--|--|---|---|
|             |   | Quarter Ended<br>31.03.2024<br>Audited | Quarter Ended<br>31.12.2023<br>Unaudited | Quarter Ended<br>31.03.2023<br>Audited | Year to date figures for<br>current period ended<br>31.03.2024<br>Audited | Year to date figures for<br>current period ended<br>31.03.2023<br>Audited |
| I           | Revenue From Operations   | 212.81                                 | 203.46                                   | 220.75                                 | 812.39  | 800.24  |
| II          | Other Income  | 1.66                                   | -0.09                                    | 4.82                                   | 7.96  | 272.60  |
| III         | Total Income (I+II)   | <b>214.48</b>                          | <b>203.37</b>                            | <b>225.57</b>                          | <b>820.35</b>   | <b>1,072.84</b>   |
| IV          | <b>EXPENSES</b>   |  |  |  |   |   |
|             | Cost of materials consumed  | 63.43                                  | 54.85                                    | 53.63                                  | 212.50  | 186.67  |
|             | Employee benefits expense   | 79.77                                  | 83.90                                    | 65.69                                  | 264.85  | 211.67  |
|             | Finance costs   | 4.33                                   | 1.97                                     | 0.68                                   | 6.46  | 4.02  |
|             | Depreciation and amortization expense   | 22.36                                  | 30.26                                    | 23.44                                  | 92.39   | 81.60   |
|             | Other expenses  | 51.08                                  | 38.43                                    | 85.41                                  | 216.69  | 269.53  |
|             | Total expenses (IV)   | <b>220.98</b>                          | <b>209.41</b>                            | <b>228.86</b>                          | <b>792.89</b>   | <b>753.49</b>   |
| V           | Profit/(loss) before exceptional items and tax (III-IV)   | -6.50                                  | -6.04                                    | -3.29                                  | 27.46   | 319.35  |
| VI          | Exceptional Items   | -                                      | -  | -                                      | -   | -   |
| VII         | Profit/(loss) before tax (V+VI)   | -6.50                                  | -6.04                                    | -3.29                                  | 27.46   | 319.35  |
| VIII        | Tax expense:  |  |  |  |   |   |
|             | (1) Current tax   | -0.03                                  | -1.75                                    | -6.67                                  | 8.33  | 4.76  |
|             | (2) Deferred tax  | -0.61                                  | -1.02                                    | 45.13                                  | -46.51  | 56.89   |
| IX          | Profit (Loss) for the period from continuing operations (VII-VIII)  | -5.86                                  | -3.27                                    | -41.76                                 | 65.64   | 257.70  |
| X           | Profit/(loss) from discontinued operations  | -                                      | -  | -                                      | -   | -   |
| XI          | Tax expense of discontinued operations  | -                                      | -  | -                                      | -   | -   |
| XII         | Profit/(loss) from Discontinued operations (after tax) (X-XI)   | -                                      | -  | -                                      | -   | -   |
| XIII        | Profit/(loss) for the period (IX+XII)   | -5.86                                  | -3.27                                    | -41.76                                 | 65.64   | 257.70  |
| XIV         | Other Comprehensive Income  |  |  |  |   |   |
|             | A (i) Items that will not be reclassified to profit or loss   | 1.98                                   | 21.34                                    | -82.22                                 | 32.62   | -4.06   |
|             | Deferred Tax on Above (A(i))  | 0.25                                   | -5.58                                    | 18.81                                  | -7.46   | 0.93  |
|             | (ii) Income tax relating to items that will not be reclassified to profit or loss   | -                                      | -  | -                                      | -   | -   |
|             | B (i) Items that will be reclassified to profit or loss   | -                                      | -  | -                                      | -   | -   |
|             | (ii) Income tax relating to items that will be reclassified to profit or loss   | -                                      | -  | -                                      | -   | -   |
| XV          | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | -3.63                                  | 23.65                                    | -105.16                                | 90.80   | 254.57  |
| XVI         | Earnings per equity share (for continuing operation):   |  |  |  |   |   |
|             | (1) Basic   | -0.16                                  | -0.09                                    | -1.17                                  | 1.84  | 7.23  |
|             | (2) Diluted   | -0.16                                  | -0.09                                    | -1.17                                  | 1.84  | 7.23  |
| XVII        | Earnings per equity share (for discontinued operation):   |  |  |  |   |   |
|             | (1) Basic   | -                                      | -  | -                                      | -   | -   |
|             | (2) Diluted   | -                                      | -  | -                                      | -   | -   |
| XVIII       | Earnings per equity share (for discontinued & continuing operations)  |  |  |  |   |   |
|             | (1) Basic   | -0.16                                  | -0.09                                    | -1.17                                  | 1.84  | 7.23  |
|             | (2) Diluted   | -0.16                                  | -0.09                                    | -1.17                                  | 1.84  | 7.23  |

For The Cindrella Hotels Ltd.

Date : 30-05-2024

Place Siliguri

Sangita Devi Baid , Chairperson



**CINDRELLA HOTELS LIMITED**

**Cash Flow Statement  
for the year ended 31st March 2024**

(Pursuant to the Listing Agreement)

(Rs. In Lakhs)

| PARTICULARS  | CURRENT YEAR |            | PREVIOUS YEAR |         |
|--|--------------|------------|---------------|---------|
|  |              | ₹          |               | ₹       |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>          |              |            |               |         |
| Net Profit before Tax and Extraordinary items            |              | 27.4589532 |               | 319.35  |
| <b>Adjustment for Non Cash &amp; Non Operating Item:</b> |              |            |               |         |
| Depreciation   | 92.39        |            | 81.60         |         |
| Finance Cost   | 6.5          |            | 4.02          |         |
| Electricity Charges                                      | 0.54         |            |               |         |
| R/off  | 0            |            |               |         |
| Dividend   | -0.001       |            | -0.01         |         |
| Profit on Mutual Fund                                    | -0.12        |            | -0.02         |         |
| Profit on Sale of shares                                 | 0            |            | -0.21         |         |
| Profit on Sale of Land                                   | 0            |            | -262.72       |         |
| Interest on FD   | -2.77        |            | -4.93         |         |
| Interest on Security Deposit                             | -0.571       |            | -0.44         |         |
| Interest on Unsecured Loan                               | -3.92        | 91.91      | -3.53         | -186.24 |
| <b>Operating Profit before Working Capital Charges</b>   |              | 119.37     |               | 133.11  |
| <b>Adjustment for :</b>                                  |              |            |               |         |
| Trade Receivables  | -5.4         |            | 16.97         |         |
| Inventories  | -43.34       |            | -15.31        |         |
| Other Current Assets                                     | -14.46       |            | -3.31         |         |
| Trade payables   | -3.25        |            | 17.59         |         |
| Provision  | -0.01        |            | 0.15          |         |
| Other Financial Liabilities                              | 37.9         |            | 0.00          |         |
| Other Current Liabilities                                | -7.03        | 35.58      | 2.01          | 18.10   |
| Cash generated from operations                           |              | 83.78      |               | 151.21  |
| Direct Taxes Paid  |              | 7.98       |               | 7.72    |
| <b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>              |              | 75.81      |               | 143.49  |
| <b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>         |              | 75.81      |               | 143.49  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>          |              |            |               |         |
| Purchase of Fixed Assets                                 | -382.47      |            | -131.21       |         |
| Capital Advances   | 0            |            | 0.00          |         |
| Loans  | -3.92        |            | -2.78         |         |
| Security Deposits Refunded                               | -3.66        |            | 0.00          |         |
| Dividend   | -0.001       |            | 0.01          |         |
| Purchase of shares                                       | 0            |            | -0.99         |         |
| Sale of shares   | 0            |            | 1.14          |         |
| FD made  | 0            |            | -375.00       |         |
| FD matured   | 207.7        |            | 175.00        |         |
| Profit on Mutual Fund                                    | 0.12         |            | 0.02          |         |
| Sale of Land   | 0            |            | 263.00        |         |
| Interest on Unsecured Loan                               | 3.92         |            | 3.53          |         |
| Purchase of Mutual Funds                                 | -2.66        |            |               |         |
| <b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES :</b>      |              | -180.97    |               | -67.28  |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>          |              |            |               |         |
| Security Deposit Received                                | 4.21         |            | 2.80          |         |
| Borrowings   | 153.42       |            | -88.85        |         |
| Finance Cost   | -5.8         |            | -4.02         |         |
| Other Non Current Assets                                 | -3.96        |            |               |         |
| Dividend Paid  | -36          |            |               |         |
| <b>NET CASH INFLOW FROM FINANCING ACTIVITIES</b>         |              | 111.87     |               | -90.07  |
| <b>D. NET DECREASE IN CASH AND CASH EQUIVALENTS :</b>    |              | 6.7        |               | -13.86  |
| ( Total - A+B+C )  |              |            |               |         |
| <b>CASH AND CASH EQUIVALENTS (Opening Balance)</b>       |              | 7.19       |               | 21.06   |
| <b>CASH AND CASH EQUIVALENTS (Closing Balance)</b>       |              | 13.9       |               | 7.19    |

**AUDITORS' CERTIFICATE**

We have verified that above statement with the books and records maintained by **CINDRELLA HOTELS LIMITED** and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

**FOR AGARWAL MAHESH KUMAR & CO.**  
CHARTERED ACCOUNTANTS

  
[ CA MAHESH AGARWAL ]  
PARTNER

For and on behalf of the Board of Directors

Sangita Devi Baid  
CHAIRPERSON

Vivek Baid  
MANAGING DIRECTOR

PLACE :: SILIGURI  
DATED :: 30/05/2024

